

NJTC Announces 2006 New Jersey Venture Conference Winners



SOMERSET, N.J., April 3 /PRNewswire/ -- Technology came alive at the Garden State Convention Center last week when the New Jersey Technology Council (NJTC) brought together almost 70 companies from the life sciences, IT, energy/ environment, communications and entertainment sectors at its 2006 New Jersey Venture Conference.

Winners of the Best in Show Awards were announced after a day-long conference which brought together entrepreneurs looking to show off their exciting technologies and investors who were looking for the next great deal.

New Jersey Venture Conference Awards went to:

- Best Communications Company - Li Creative Technologies, Inc.
- Most Innovative Product/Service Company - Nano-Ditech Corporation
- Best Life Sciences Company - Nexgen Spine, Inc.
- Best Healthcare Company - NeuroTrax
- Best Information Technology Company - RightAnswers, LLC
- Best Communications/Electronics Company - Instantstream, Inc.
- **Best Advanced Materials/Nanotechnology Company - TreadStone Technologies, Inc.**
- Best Emerging Technology Company - Membrane Assays, Inc
- Most Socially Responsive Company - ClassLink Technologies LLC
- Best Early Stage Company - Syringex Medical, Inc.
- Best Biotechnology Company - RheoGene
- Best Management Team - Sereniti Inc.
- Company Most Likely to Go Public - Xylos Corporation
- People's Choice - Modern Mass Media
- VCs' Choice - Juvent, Inc.
- Company Most Likely to Succeed - Rogar Studios, Inc.

"These are the companies to watch in 2006," said Maxine Ballen, president of the NJTC. "This year's Venture Conference attracted some of the most exciting companies we've seen in years as well as an incredibly impressive collection of the region's most prestigious investors."

The NJTC, the state's premier membership organization dedicated to supporting technology companies, hosts myriad financing conferences each year.

NJTC Bootcamp is set for May 24 in Princeton. Visit <http://www.njtc.org> for information about this conference, NJTC membership and the NJTC calendar of programs.

<http://www.prnewswire.com/cgi-bin/stories.pl?ACCT=109&STORY=/www/story/04-03-2006/0004332461&EDATE=>



Grant Awards Fall 2006

The New Jersey Commission on Science and Technology awarded nearly \$2.5 million to the following companies at its November 14, 2006 Quarterly Commission Meeting.

New Jersey Technology Fellowship Program

First Year Fellowships

- DOV Pharmaceutical in Hackensack with Anne Tobak from Rutgers University - \$75,000
- Form, Fit & Function in Dover with Allen Fisch of Rutgers University - \$75,000
- Germgard Lighting in Dover with Michelle Burley of Rutgers University - \$75,000
- LinguaFlex, Inc. in Newark with Jason Maikos of Rutgers University - \$75,000
- Pestka Biomedical Laboratories in Piscataway with Gina Conforti of UMDNJ - \$75,000
- Rosetta Genomics in North Brunswick with Michael Scher of UMDNJ and Rutgers University - \$75,000

Second Year Fellowships

- ExSAR Corporation in Monmouth Jct. with Gregory Kornhaber of UMDNJ - \$85,000
- Exelus, Inc. in Livingston with James Nehlsen of Princeton University - \$85,000
- Pestka Biomedical Laboratories in Piscataway with Kathleen Gilbert of NJIT - \$85,000
- PharmaSeq, Inc. in Monmouth Jct. with James Flint of Rutgers University - \$85,000
- Provid Pharmaceuticals in Piscataway with Andrew Colasanti of Rutgers University - \$85,000
- UV Solutions in Newark with Nazieh Masoud of NJIT - \$85,000

Entrepreneurial Partnering Fund

- Lingua Flex, Inc. in Newark partnering with Rutgers University - \$500,000
- Microdysis, Inc. in Trenton partnering with UMDNJ - \$390,773
- Urovalve, Inc. in Newark - \$264,155

Incubator Seed Fund Grants

- Aereo Networks in Dover - \$50,000
- Applechem, Inc. in Newark - \$50,000
- Channel Logistics, LLC in Camden - \$50,000
- **TreadStone Technologies, Inc. in Camden - \$50,000**
- WorldScape, Inc. in Burlington - \$49,357

SBIR Bridge Grants

- Li Creative Technologies in Florham Park - \$50,000

<http://www.state.nj.us/scitech/home/grantawardsfall2006.html>