

# Technology Shines at 2007 New Jersey Venture Conference; 'Best in Show' Winners Announced



SOMERSET, N.J., March 26 /PRNewswire/ -- The Palace was the backdrop for technology's royalty last week when the New Jersey Technology Council (NJTC) crowned the "Best in Show" at the 2007 NJ Venture Conference.

The annual daylong event drew a crowd of more than 600 entrepreneurs and investors looking for the next great deal and over 60 companies from various sectors including life sciences, IT, energy/environment, communications and entertainment ready to show off their exciting technologies.

The NJTC offers a host of premier financing conferences throughout the year, but according to NJTC President and CEO Maxine Ballen, the Venture Conference is one of the Council's most exciting events. "This is the event I look forward to all year long because the exhibiting companies and the investors who come out to see them are a testament to the NJTC's work," she said. "We strive to create a business climate where technology can flourish and the Venture Conference is a day when we are able to see the fruits of our labor as a community."

## The 2007 New Jersey Venture Conference Award Winners:

Best Communications/Electronics Company -- Portable Internet, Fairlawn  
Best Consumer Technology Company -- Patriot Defense Systems, Lawrenceville  
Most Innovative Product/Service Company -- Gedae, Inc., Moorestown  
Best Life Sciences Company -- Microlab Diagnostics, Inc., Gaithersburg, Md.  
Best Healthcare Company -- Neuro Diagnostic Services, Philadelphia, Pa.  
Best Information Technology Company -- Green Armor Solutions, Inc., Hackensack  
Best Advanced Materials/Nanotechnology Company -- DTI-Nanotech, Sarasota, Fla.  
Best Emerging Technology Company -- Big String Corp., Red Bank  
**Best Clean Tech Company -- TreadStone Technologies, Inc., Princeton**  
Best Early Stage Company -- emusicblast.com (RMJ Global LLC), Southeastern, Pa.  
Best Biotechnology Company -- HM Gene, Inc., North Brunswick  
Best Management Team -- Blue Dog Network, Highland Park  
Company with the Most Creative Financing -- Iofy Corporation, Philadelphia, Pa.  
People's Choice -- Origin BioMed, Nova Scotia, Canada  
VCs' Choice -- Celery, LLC, Troy, N.Y.  
Company Most Likely to Succeed -- Sure ID, Marlton

"These are the companies to watch in 2007," said Ballen continued.

"This year's conference was one of the very best, attracting a wide variety of companies from many sectors throughout the region. In fact, the judges didn't have an easy time choosing this year's winners.

"Each exhibitor was more exciting than the next and I truly congratulate all the participating companies. Whether they received an award or not, every single company is a winner in my book."

The NJTC is a membership organization dedicated to supporting technology companies in the region. In addition to a full calendar of programs and events related to various tech sectors, upcoming events include the NJ CIO Conference on April 20 in Summit, the NJTC Bootcamp on May 23 in Princeton, and the CFO Awards on June 15 in Jamesburg.

Visit: <http://www.njtc.org> for information about these events, NJTC membership and the NJTC calendar of programs.

<http://www.prnewswire.com/cgi-bin/stories.pl?ACCT=104&STORY=/www/story/03-26-2007/0004553399&EDATE=>



## Grant Awards Summer 2007

The New Jersey Commission on Science and Technology awarded more than \$5 million to the following awardees at its June 19, 2007 Quarterly Commission Meeting.

### Edison Innovation R&D Fund

- ExSAR Corporation in Monmouth Jct., NJ - \$300,000
- Germgard Lighting in Dover, NJ - \$498,000
- Knite, Inc. in Princeton, NJ - \$450,000
- Orthobond Corp. in Monmouth Jct., NJ - \$498,028
- Snowdon, Inc. in Parsippany, NJ - \$500,000

### New Jersey Technology Fellowship Program

#### First Year Fellowships

- Advaxis, Inc. of North Brunswick with Kyla Driscoll Caroll of UMDNJ - \$75,000
- ExSAR Corporation of Monmouth Jct. with Deepangi Pandit of NJIT - \$75,000
- Lux Biosciences of Jersey City with Ram Sharma of Rutgers University - \$75,000
- Millenium Cell of Eatontown with Paul Majsztrik of Princeton University - \$75,000
- Phytomedics, Inc. of Jamesburg with Caren Vilano of Rutgers University - \$75,000
- PortaScience, Inc. of Moorestown with Lizbeth Romero-Perez of UMDNJ - \$75,000
- Prospect Biosystems, LLC of Newark with Thuy Do of UMDNJ - \$75,000
- Storage Engine, Inc. of Tinton Falls with Karen Hare of NJIT - \$75,000
- UV Solutions of Newark with Jenny Mahoney of Stevens University - \$75,000
- Velox Semiconductor Corp of Somerset with Jianjun Sheng of NJIT - \$75,000

#### Second Year Fellowships

- Chromocell Corporation with Dr. Kelly Corcoran - \$85,000
- Orthocon with Dr. Ankur Gandhi - \$85,000
- Princeton Satellite Systems with Dr. Pradeep Bhatta - \$85,000
- Signum Biosciences with Dr. Eduardo Perez - \$85,000

#### Incubator Seed Fund Grants

- Aestus Therapeutics in North Brunswick, NJ - \$44,704
- HMGene, Inc. in North Brunswick, NJ - \$50,000
- Hudson Surface Technology in Newark, NJ - \$50,000
- Switch2Health in North Brunswick, NJ - \$50,000
- **TreadStone Technologies, Inc. in Camden, NJ - \$46,000**

#### SBIR Bridge Grants

- Frontier Performance Polymers Corp in Parsippany, NJ - \$50,000
- Nova Photonics in Princeton, NJ - \$50,000
- Princeton Multimedia Technologies, dba Viocare Technologies in North Brunswick, NJ - \$50,000
- Vasade Biosciences in Newark, NJ - \$50,000

#### University Intellectual Property Program

- Princeton University in the amount of \$300,000
- NJIT in the amount of \$463,938
- Rutgers University in the amount of \$350,000
- Stevens University in the amount of \$184,608
- UMDNJ in the amount of \$300,000

<http://www.state.nj.us/scitech/home/grantawardsfall2006.html>